Asset Building Loans For Entrepreneurs (ABLE) Fund

Through Open For Business, funded by a grant from Wells Fargo, The Miami Foundation is supporting historically underinvested small businesses and nonprofits with grants and loans to buy assets.

**WHY CONSIDER A LOAN FOR MY BUSINESS?**

Taking on a loan is one of the best ways to invest in your business for the long term.

We offer a competitive interest rate that will save you money: 3% for businesses and 0% for nonprofits. For example, using a credit card can be 7x more expensive than our loan financing.

We don't have a minimum credit score - we assess your ability to repay using a variety of factors.

Repaying a business loan could help build your business credit score to get bigger loans in the future.

Repaying a business loan could help you work with traditional banks in the future.

**AM I ELIGIBLE?**

- Small business or nonprofit owned by person who is Black, Latino, LGBTQ+, veteran, and/or person with disabilities
- Serving and based in Miami-Dade County
- Less than $1M annual revenue or budget
- In operation at least 2 years
- In good financial standing and proof of proper business registration

**NEED HELP APPLYING?**

Get connected to organizations who can help you with your application and paperwork on our website.

**Applications welcome through December 1st, 2023**

**APPLY NOW**

Access full funding guidelines and eligibility details on our website: MiamiOpenForBusiness.org

786 605 8585  786 297 8166

---

**PREPARE TO APPLY**

- Budget, including itemized request, and explanation how loan will help your goals
- Financial statements, bank statements, tax returns, and cash flow projections
- Small businesses and nonprofits apply through Partners for Self Employment